



Independent Auditors' Report

To the Members of Kolkata Heights Private Limited Report on the Financial Statements

We have audited the accompanying Financial Statements of **KOLKATA HEIGHTS PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the companies internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its Profit for the year ended on that date.

Emphasis of Matters

In our opinion, no such Emphasis of Matters are required to be reported.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016 ('the Order) issued by the Central Government of India in terms of sub-section 143(11) of the Act, we report that they are not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that :
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'; and
 - g) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.
 - h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i) The company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) No amounts is required to be transferred, to the Investor Education and Protection Fund by the Company.

For **KAPOOR MEHROTRA & ASSOCIATES**

Chartered Accountants
Firm Regn. No. : 322765EE

[S.N.Mukhopadhyay]

Partner

Membership No. : 051280



Place : Kolkata
Dated : 31/08/2017



Annexure A to the Independent Auditors' Report.

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Kolkata Heights Private Limited ('the Company') as of 31 March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risks that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **KAPOOR MEHROTRA & ASSOCIATES**

Chartered Accountants

Firm Regn. No. : 322765EE

[S.N.Mukhopadhyay]

Partner

Membership No. : 051280



Place : Kolkata

Dated : 31/08/2017

KOLKATA HEIGHTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Notes	As At	As At
		31ST MARCH 2017	31ST MARCH 2016
		Amount (₹)	Amount (₹)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	(426,811.00)	(514,763.00)
2 Non-Current Liabilities			
Other Long Term Liabilities	3	18,454,300.00	18,108,960.00
3 Current liabilities			
(a) Short Term Borrowings	4	105,381,895.00	28,954,432.00
(b) Trade Payables	5	471,690.00	-
(c) Other Current Liabilities	6	172,491,445.00	97,336,239.00
TOTAL		296,472,519.00	143,984,868.00
II. ASSETS			
1 Current assets			
(a) Inventories	7	84,867,169.00	30,106,455.00
(b) Cash and Bank Balances	8	221,419.00	10,741,109.00
(c) Short Term Loans & Advances	9	211,383,931.00	103,137,304.00
TOTAL		296,472,519.00	143,984,868.00
Summary of significant accounting policies and additional notes	12 & 13		

The accompanying notes 1 to 13 are an integral part of the financial statements

As per our report of even date

For Kapoor Mehrotra & Associates
Chartered Accountants
Firm Registration No. : 322765E

S.N.Mukhopadhyay
Partner
Membership No. : 051280



Place : Kolkata
Date : 31 AUG 2017

For KOLKATA HEIGHTS (P) LTD.
M. K. Sharma
Director

For KOLKATA HEIGHTS (P) LTD.
M. K. Sharma
Director

KOLKATA HEIGHTS PRIVATE LIMITED
PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	Notes	For the Year	For the Year
		Ended 31.03.2017	Ended 31.03.2016
		Amount (₹)	Amount (₹)
I. Incomes :			
Other Income	10	190,250.00	-
II. Total Revenue		190,250.00	-
III. Expenses :			
Other expenses	11	102,298.00	292,640.00
IV. Total Expenses		102,298.00	292,640.00
V. Profit / (Loss) before tax		87,952.00	(292,640.00)
VI. Tax Expense :			
Income Tax		-	-
Net Current Tax		-	-
Deferred tax		-	-
VII. Profit (Loss) for the period		87,952.00	(292,640.00)
VIII. Earnings per equity share : [FaceValue of Rs.10/- each]			
(1) Basic		8.80	(29.26)
(2) Diluted		8.80	(29.26)
Summary of significant accounting policies and additional notes			
The accompanying notes 1 to 13 are an integral part of the financial statements		12 & 13	

As per our report of even date

For Kapoor Mehrotra & Associates
Chartered Accountants
Firm Registration No. : 322765E

S.N.Mukhopadhyay
Partner
Membership No. : 051280



Place : Kolkata
Date : 31 AUG 2017

For KOLKATA HEIGHTS (P) LTD.
H. K. Sharma
Director

For KOLKATA HEIGHTS (P) LTD.
M. K. Swaraj
Director

KOLKATA HEIGHTS PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 1 : Share Capital

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Authorised : 50,000 (PY-50,000) Equity Shares of Rs.10/- each	500,000.00	500,000.00
Issued, Subscribed & Paid-up : 10,000 (PY-10,000) Equity Shares of Rs.10/- each	500,000.00	500,000.00
	100,000.00	100,000.00
	100,000.00	100,000.00

Reconciliation of the Shares Outstanding at the beginning & at the end of the FY-2016-17

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number	Amount (₹)	Number	Amount (₹)
Shares outstanding at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000.00	10,000	100,000.00

Details of share holders holding more than 5% shares in the company

Name of Shareholders	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Mahesh Kumar Sharma	5000	50	5000	50
Mukesh Kumar Sharma	5000	50	5000	50

Rights, Preferences and Restrictions attached to Shares

The Company has One Class of Shares (Equity) having a par value of Rs. 10/- each.

Each Equity Shareholder is eligible for One Vote Per Share held.

In the Event of Liquidation the Equity Shareholders are eligible to receive the remaining assets of the Company in proportion to their Share Holding

Note 2 : Reserve & Surplus

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Surplus / (Deficit) in the statement of Profit & Loss		
Opening Balance as per last financial statement	(514,763.00)	(222,123.00)
Less : Net Profit / (Loss) transferred from Statement of Profit & Loss	87,952.00	(292,640.00)
Closing Balance	(426,811.00)	(514,763.00)

Note 3 : Other Long Term Liabilities

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Others		
Advance against Flat Booking	18,454,300.00	18,108,960.00
	18,454,300.00	18,108,960.00



For KOLKATA HEIGHTS (P) LTD.

H. K. Sharma

Director

KOLKATA HEIGHTS PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 4 : Short Term Borrowings

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Unsecured		
Loans & Advances from Body Corporate - Repayable on Demand	105,381,895.00	28,954,432.00
	105,381,895.00	28,954,432.00

Note 5 : Trade Payables

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Others than Dues Micro, Small & Medium Enterprises	471,690.00	-
	471,690.00	-

Note 6 : Other Current Liabilities

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Other Payables (Auditor's Remuneration)	11,475.00	11,425.00
Dues For Statutory Liabilities (Service Tax, TDS & Professional Tax)	838,753.00	361,114.00
Others Payable	171,641,217.00	96,963,700.00
	172,491,445.00	97,336,239.00
Others Payable Consists Of :		
Aeon Security Services	138,996.00	92,664.00
A.K.Roy & Co.	-	551,698.00
Shivam Dealcom Pvt. Ltd.	44,700,000.00	1,500,000.00
Jai Prakas Yadav	12,025.00	-
Professional Fee Payable	78,750.00	-
Book Overdraft with Andhra Bank	916,446.00	-
Swastik Towers Pvt. Ltd.	118,600,000.00	80,000,000.00
S.N.Towers Pvt. Ltd.	-	9,654,648.00
Lordsinha Developers Pvt. Ltd.	2,750,000.00	4,454,860.00
Solidex Vinimay Pvt. Ltd.	-	261,610.00
Symphony Commodities Pvt. Ltd.	290,000.00	251,610.00
Ulekh Sales Agency Pvt. Ltd.	380,000.00	196,610.00
Companion Traders Pvt. Ltd.	395,000.00	-
Compass Vinimay Pvt. Ltd.	365,000.00	-
Fintrade Sales Pvt. Ltd.	575,000.00	-
Frontrade Vinimay Pvt. Ltd.	290,000.00	-
Gainwell Suppliers Pvt.Ltd.	1,115,000.00	-
Jetage Vinimay Pvt. Ltd.	850,000.00	-
Solidex Vinimay Pvt. Ltd.	185,000.00	-
	171,641,217.00	96,963,700.00



For KOLKATA HEIGHTS (P) LTD.

H. K. Sharma

Director

KOLKATA HEIGHTS PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 7 : Inventories (Valued At Cost or Net Realisable Value whichever is Lower)

Particulars	As at	As at
	31.03.2017	31.03.2016
	Amount (₹)	Amount (₹)
Work-in-Progress :		
Balance B/f	30,106,455.00	8,505,178.00
Add :		
Salary & Bonus	1,233,867.00	269,050.00
Security Service Charges	561,600.00	562,770.00
Subscription & Donation	10,000.00	-
Staff Welfare	11,944.00	-
Fire Fees	67,039.00	-
Architect Fee	3,210,000.00	600,000.00
Interest on Loan	8,167,899.00	4,418,807.00
Legal Expenses	-	-
Compensation	400,000.00	5,500,000.00
Electricity Charges	-	75,656.00
Property Tax	11,045,159.00	10,174,994.00
Misc. Site Expenses	1,500.00	-
Land Revenue Expenses	371,000.00	-
Municipal Tax	4,608,036.00	-
Printing & Stationery	309,387.00	-
Processing Fee	57,500.00	-
Professional Fees	711,299.00	-
Sanction Fee	23,451,750.00	-
Transportation Charges	12,025.00	-
Cement	66,000.00	-
Iron & Steel	464,709.00	-
	84,867,169.00	30,106,455.00

Note 8 : Cash & Bank Balances

Particulars	As at	As at
	31.03.2017	31.03.2016
	Amount (₹)	Amount (₹)
Cash & Cash Equivalents		
Balance with Bank in Current Account	154,841.00	10,702,477.00
Cash in Hand (As Certified by the Management)	66,578.00	38,632.00
	221,419.00	10,741,109.00



For KOLKATA HEIGHTS (P) LTD.

J. K. Sharma

Director

KOLKATA HEIGHTS PRIVATE LIMITED
NOTES ANNEXED TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Note 9 : Short Term Loans & Advances

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount (₹)	Amount (₹)
Advance Against Land	119,744,851.00	96,823,867.00
Other Loans & Advances	89,880,000.00	4,650,000.00
Service Tax	1,759,080.00	1,663,437.00
	211,383,931.00	103,137,304.00
Other Loans & Advances Consists of :		
Unsecured, Considered Good		
All Rounder	100,000.00	100,000.00
Innate	-	1,350,000.00
Mayabious Art LLP	200,000.00	200,000.00
Siddeswari Environmental Consultants Pvt. Ltd.	120,000.00	-
S.S.Solutions	255,000.00	-
Acquet Trading Pvt. Ltd.	-	3,000,000.00
Akhrot Developers Pvt. Ltd.	3,775,000.00	-
Giridhar Promoters Pvt. Ltd.	2,425,000.00	-
K.M.Promoters Pvt. Ltd.	56,805,000.00	-
Natural Highrise Pvt. Ltd.	3,700,000.00	-
Yunay Hirise Pvt. Ltd.	22,500,000.00	-
	89,880,000.00	4,650,000.00

Note 10 : Other Income

Particulars	For the year Ended 31st March, 2017	For the year Ended 31st March, 2016
	Amount (₹)	Amount (₹)
Scrap Sale	190,250.00	-
	190,250.00	-

Note 11 : Other Expenses

Particulars	For the year Ended 31st March, 2017	For the year Ended 31st March, 2016
	Amount (₹)	Amount (₹)
Bank Charges	46,800.00	20,061.00
Filing Fee	1,200.00	4,400.00
Conveyance Expenses	15,435.00	32,037.00
General Expenses	289.00	6,788.00
Trade Licence	-	41,800.00
Profession Tax	-	2,500.00
Interest on TDS	23,348.00	102,648.00
Interest on Service Tax	-	1,040.00
Penalty on Service Tax	-	25,400.00
Printing & Stationery	-	50,241.00
Office Expenses	2,400.00	-
Postage & Stamps	1,877.00	-
Swach Bharat Cess	5,199.00	-
As Auditor		
Audit Fees	5,750.00	5,725.00
	102,298.00	292,640.00



For KOLKATA HEIGHTS (P) LTD.

H. K. Sharma

Director

KOLKATA HEIGHTS PRIVATE LIMITED

NOTE : 12

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable.

B. Use of Estimates

The preparation of financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Investments

Long Term Investments are stated at cost. Provision for diminution in value of Unquoted Investment is made only if such decline is other than temporary in nature in the opinion of the management. Dividends are accounted for as and when received.

D. Inventories

Stock of Inventories are valued at lower of cost and net realizable value.

E. Taxation

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax Expense or Benefit is recognized on Timing Differences that originate in one period and are capable of reversal in one or more subsequent period/s .

Deferred Tax Assets and Liabilities are measured by using Tax Rates and Tax Laws that have been enacted or substantially enacted by the Balance Sheet Date.

The Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets.

F. Earnings per Share

Basic and diluted earnings per share are calculated by dividing the net profit for the year/period attributed to equity shareholders by the weighted average number of equity shares outstanding during the year/period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



For KOLKATA HEIGHTS (P) LTD.

A. K. Sharma
Director

KOLKATA HEIGHTS PRIVATE LIMITED

NOTE : 12

SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

G. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but disclosed in notes to accounts. Contingent assets are neither recognized nor disclosed in financial statements.

H. Impairment of Assets

The Company evaluates all its assets for assessing any impairment and accordingly recognizes the impairment, wherever applicable, as provided in Accounting Standard 28, "Impairment of Assets"



For KOLKATA HEIGHTS (P) LTD.

U. K. Sharma
Director

KOLKATA HEIGHTS PRIVATE LIMITED

NOTE : 13

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS

(i) The Financial Statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

(ii) Earnings per share

Earnings per share has been computed as under :

	<u>2017</u>	<u>2016</u>
(a) Profit / (Loss) for the year	87,952.00	(2,92,640.00)
(b) Weighted average number of Equity shares outstanding	10,000	10,000
(c) Earnings per share on profit for the year (Face Value Rs. 10/- per Share)		
-Basic [(a)/(b)]	8.80	(29.26)
-Diluted [(a)/(b)]	8.80	(29.26)

(iii) Micro, Small and Medium scale business entities:

As per written representation received from the Suppliers of the Company none of them are registered under section 15 of the Micro, Small and Medium Enterprises Development Act, 2006 and hence the said disclosures are not required to furnished.

(iv) Auditor's Remuneration :

	<u>31.03.2017</u>	<u>31.03.2016</u>
For Service as Auditors	5,000.00	5,000.00
Plus applicable of Service Tax		

(v) Contingent Liabilities :

Since there is no Legal Disputes pending against the company which envisage possible outflow of resources the Disclosures relating to Contingent Liability as per Accounting Standard 29 are not required.

(vi) Deferred Tax Assets / (Liability) :

The Deferred Tax Assets has not been recognized as a present Accounting Principles as there is not virtual certainty supported by convincing Evidence that Sufficient Future Taxable Income will be available against which such Deferred Tax Assets will be realized.



For KOLKATA HEIGHTS (P) LTD.

M. K. Sharma

Director

KOLKATA HEIGHTS PRIVATE LIMITED

NOTE : 13

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS (CONTD.)

(vii) Disclosure relating to SBNs:

Particulars	SBNs	Other	Total
Closing Cash in Hand as on 08.11.2016	---	3,145	3,145
Add : Permitted Receipts	---	1,55,000	1,55,000
Less : Permitted Payments	---	36,397	36,397
Less : Amount Deposited in Banks	---	---	---
Closing Cash in Hand as on 30.12.2016	---	1,21,748	1,21,748

(viii) Related party transaction :

Key Management Personnel	1. Mahesh Kumar Sharma (Director) 2. Mukesh Kumar Sharma (Director)
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Name of related party	Description of relationship with the Company	Nature of transaction	Value for the year ended 31.03.2017 (₹)	Outstanding as on 31.03.2017 (₹)	Amount repaid / refunded (₹)
Akhrot Developers Pvt Ltd	Common Director	Loans & Advances Given	3,11,25,000	37,75,000	2,73,50,00,000
Giridhar Promoters Pvt. Ltd.	Common Director	Loans & Advances Given	41,00,000	24,25,000	16,75,000
K. M. Promoters Pvt Ltd	Common Director	Loans & Advances Given	8,89,85,000	5,68,05,000	3,21,80,000
Natural Highrise Pvt Ltd	Common Director	Loans & Advances Given	37,00,000	37,00,000	Nil

(ix) The entire operation of the Company relates to only one segment i.e. Construction. As such, there is no separate reportable segment under Accounting Standard AS-17 on Segment Reporting.

(x) Previous year figure have been re-group and re-arranged wherever considered necessary.



For KOLKATA HEIGHTS (P) LTD.
M. K. Sharma,
Director